

ASX Announcement

2 June 2020

Executive Chairman to assume Non-Executive Chairman role

Generation Development Group Limited (ASX:GDG) today announced that effective from 1 July 2020, Mr Rob Coombe will step down from his executive role, but will remain as Non-Executive Chairman of GDG.

The Board of GDG considers it is an appropriate time for Mr Coombe to step back from his executive role with GDG, having regard to the fact that GDG's earnings are substantially derived from its wholly owned subsidiary Generation Life Limited, and the recently appointed CEO of Generation Life, Mr Grant Hackett, has now settled into his role with an established senior management team.

Mr Coombe will continue to provide guidance to GDG's executive team on strategy, product development, merger and acquisition opportunities and other key growth initiatives.

Authorised by and contact for further information:

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