

## ASX Announcement

10 July 2020

### VESTING AND LAPSE OF FY18 PERFORMANCE RIGHTS

Generation Development Group Limited (**ASX: GDG**) ("**Company**") announces that of the 505,153 Performance Rights granted in FY18, a total of 223,724 Performance Rights have vested, which has resulted in the issue today of 175,892 fully ordinary shares and a cash payment of \$31,569 in lieu of issuing shares. The remaining 281,429 Performance Rights granted in FY18 have lapsed as the performance conditions were not satisfied.

Please find attached the Appendix 2A for the issue of shares pursuant to vesting of these Performance Rights.

#### Authorised by and contact for further information:

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