

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	GENERATION DEVELOPMENT GROUP LIMITED
ABN	90 087 334 370

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Robert Neil Coombe
Date of last notice	5 November 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (j) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	HSBC Custody Nominees (Australia) Ltd as custodian for Orlica Pty Ltd (ATF Coombe Superannuation Fund). Mr Coombe is a director and secretary of Orlica Pty Ltd and a beneficiary of the Coombe Superannuation Fund
Date of change	12 October 2020
No. of securities held prior to change	7,600,000 fully paid ordinary shares 361,122 performance rights
Class	Fully paid ordinary shares
Number acquired	567,169
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.70 per share

+ See chapter 19 for defined terms.

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No. of securities held after change	8,167,169 fully paid ordinary shares comprising: <ul style="list-style-type: none"> • 5,234,969 shares held by Robert Coombe; and • 2,932,200 shares held by HSBC Custody Nominees (Australia) Ltd as custodian for Orlica Pty Ltd (ATF Coombe Superannuation Fund). 361,122 performance rights held by Robert Coombe
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Allotment of shares pursuant to the Company's retail entitlement offer announced to the ASX on 17 and 23 September 2020

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/a
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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