

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	GENERATION DEVELOPMENT GROUP LIMITED
ABN	90 087 334 370

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	William Eric Bessemer
Date of last notice	7 March 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (j) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Candoorra No 31 Pty Ltd ATF Bessemer Super Fund Candoorra No 31 Pty Ltd ATF Bessemer No 1 S/F Todd Mr Bessemer is a director, secretary and shareholder of Candoorra No 31 Pty Ltd and a beneficiary of the Bessemer Super Fund
Date of change	12 October 2020
No. of securities held prior to change	12,671,099
Class	Fully paid ordinary shares
Number acquired	375,800 fully paid ordinary shares
Number disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$0.70 per share

+ See chapter 19 for defined terms.

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No. of securities held after change	13,046,899 fully paid ordinary shares comprising: <ul style="list-style-type: none"> • 6,639,100 shares held by Onever Pty Ltd ATF Bessemer Property Trust; • 5,782,860 shares held by Candoora No 31 Pty Ltd ATF Bessemer Super Fund; • 356,282 shares held by Onever Pty Ltd; • 143,657 shares held by Candoora No 31 Pty Ltd ATF Bessemer No 1 S/F Todd; and • 125,000 shares held by Candoora No 31 Pty Ltd ATF Bessemer No. 1 Super Fund
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Allotment of shares pursuant to the Company's retail entitlement offer announced to the ASX on 17 and 23 September 2020

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/a
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

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