

ASX ANNOUNCEMENT

19 November 2020

RESULTS OF ANNUAL GENERAL MEETING

Generation Development Group Limited (ASX:GDG) advises the outcome of resolutions put to the Annual General Meeting held today.

The following resolutions were carried on a poll:

- Resolution 1 – Adoption of Remuneration Report;
- Resolution 2 – Re-election of Mr Rob Coombe as a Director;
- Resolution 3 – Re-election of Mr William Bessemer as a Director;
- Resolution 4 – Refresh of 15% Placement Facility – Placement Shares
- Resolution 5 – Refresh of 15% Placement Facility – Deferred Consideration Shares; and
- Resolution 6 – Approval of 10% Placement Facility.

In accordance with ASX Listing Rule 3.13.2 and section 251AA of the Corporations Act 2001 (Cth), the attached information is provided in relation to the resolutions put to shareholders at the Annual General Meeting.

Authorised by and contact for further information:

Terence Wong
Chief Financial Officer
Telephone: +61 3 8601 2021

Generation Development Group Limited
Annual General Meeting
Thursday, 19 November 2020
Results of Meeting

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result	If s250U applies
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried	
1. Adoption of Remuneration Report	Ordinary	53,229,847 88.14%	271,264 0.45%	6,888,836 11.41%	399,404	60,649,967 99.55%	271,264 0.45%	399,404	Carried	No
2. Re-election of Mr Robert Neil Coombe as a Director	Ordinary	93,177,860 92.95%	3,048,317 3.04%	4,015,701 4.01%	277,788	97,724,845 96.98%	3,048,317 3.02%	277,788	Carried	N/A
3. Re-election of Mr William Eric Bessemer as a Director	Ordinary	92,986,683 92.76%	3,053,317 3.05%	4,201,878 4.19%	277,788	97,719,845 96.97%	3,053,317 3.03%	277,788	Carried	N/A
4. Refresh of 15% Placement Facility - Placement Shares	Ordinary	42,379,009 90.95%	199,254 0.43%	4,015,701 8.62%	17,300,920	46,925,994 99.58%	199,254 0.42%	17,300,920	Carried	N/A
5. Refresh of 15% Placement Facility - Deferred Consideration Shares	Ordinary	93,148,697 95.64%	233,732 0.24%	4,015,701 4.12%	3,121,536	97,588,945 99.65%	340,469 0.35%	3,121,536	Carried	N/A
6. Approval of 10% Placement Facility	Special	89,466,203 91.86%	3,914,943 4.02%	4,015,701 4.12%	3,122,819	94,013,188 96.00%	3,914,943 4.00%	3,122,819	Carried	N/A

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.