

ASX Announcement

3 November 2021

Issue of cleansing notice under section 708A(5)(e)(i) of the *Corporations Act 2001* (Cth)

Generation Development Group Limited ACN 087 334 370 (ASX: GDG) (**GDG**) has today issued 9,499,007 fully paid ordinary shares in GDG (**New Shares**) to the exiting vendors of Lonsec Holdings Pty Ltd (**Lonsec**), representing deferred consideration in connection with its acquisition of an interest in Lonsec in 2020.

GDG issued the New Shares without disclosure to investors under section 708A(5) of the *Corporations Act 2001* (Cth) (**Corporations Act**).

Details of the securities issued

Class of securities	Ordinary shares
ASX code of the securities	GDG
Date of issue	3 November 2021
Total number of securities issued	9,499,007 New Shares

Information required under section 708A(6) of the *Corporations Act*

For the purposes of section 708A(6) of the *Corporations Act*, GDG advises:

1. the New Shares were issued without disclosure under part 6D.2 of the *Corporations Act*;
2. this notice is given under section 708A(5)(e) of the *Corporations Act*;
3. as at the date of this notice, GDG has complied with:
 - (a) the provisions of chapter 2M of the *Corporations Act* as they apply to GDG; and
 - (b) section 674 of the *Corporations Act*; and
4. as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the *Corporations Act*.

Authorised by and contact for further information:

Terence Wong
CFO
Telephone: +61 3 8601 2021