

ASX Announcement

23 November 2023

Withdrawal of AGM 10% Placement Facility Resolution

Generation Development Group Limited (ASX: GDG) advises that the Board has determined to withdraw Resolution 3 referred to in the Notice of Meeting, from consideration at its 2023 Annual General Meeting (AGM) to be held as a hybrid meeting at 12pm (AEDT) today, Thursday, 23 November 2023 at Level 19, 181 William Street Melbourne and online.

Resolution 3 deals with the approval of the 10% placement facility. The additional 10% placement facility is only available to eligible listed companies with a market capitalisation of A\$300 million or less at the date of the AGM. GDG's market capitalisation has risen since the date the AGM Notice of Meeting was issued and now exceeds A\$300 million. Accordingly, the resolution is withdrawn as it is not capable of taking effect.

The withdrawal of Resolution 3 does not impact the validity of proxy forms or any proxy votes already submitted in respect of the remaining items of business. All other items of business in the Notice of Meeting for the AGM will be put to shareholders.

Authorised by and contact for further information:

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