

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                       |   |
|-----------------------|---|
| <b>Name of entity</b> | <b>GENERATION DEVELOPMENT GROUP LIMITED</b> |
| <b>ABN</b>            | 90 087 334 370                              |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                       |
|----------------------------|-----------------------|
| <b>Name of Director</b>    | William Eric Bessemer |
| <b>Date of last notice</b> | 2 August 2024         |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |  |
|--|--|
| <b>Direct or indirect interest</b>   | Indirect   |
| <b>Nature of indirect interest (including registered holder)</b><br>Note: Provide details of the circumstances giving rise to the relevant interest. | Onever Pty Ltd ATF Bessemer Property Trust<br><br>Mr Bessemer is a director, secretary and shareholder of Onever Pty Ltd |
| <b>Date of change</b>  | 5 September 2024   |
| <b>No. of securities held prior to change</b>  | 13,169,699   |
| <b>Class</b>   | Fully paid ordinary shares   |
| <b>Number acquired</b>   | -  |
| <b>Number disposed</b>   | 1,500,000 fully paid ordinary shares   |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation  | \$2.66 per share   |

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+ See chapter 19 for defined terms.

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|   |   |
|---|---|
| <b>No. of securities held after change</b>  | 11,669,699 fully paid ordinary shares comprising: <ul style="list-style-type: none"> <li>• 5,139,100 shares held by Onever Pty Ltd ATF Bessemer Property Trust;</li> <li>• 356,282 shares held by Onever Pty Ltd;</li> <li>• 151,457 shares held by Candoora No 31 Pty Ltd ATF Bessemer No 1 S/F Todd; and</li> <li>• 6,022,860 shares held by Candoora No 31 Pty Ltd ATF Bessemer No 1 Super Fund</li> </ul> |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On-market trade   |

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |     |
|--|-----|
| <b>Detail of contract</b>  | N/a |
| <b>Nature of interest</b>  |     |
| <b>Name of registered holder (if issued securities)</b>  |     |
| <b>Date of change</b>  |     |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed |     |
| <b>Interest acquired</b>   |     |
| <b>Interest disposed</b>   |     |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation   |     |
| <b>Interest after change</b>   |     |

### Part 3 – +Closed period

|  |     |
|--|-----|
| <b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b> | No  |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>   | n/a |
| <b>If prior written clearance was provided, on what date was this provided?</b>  | n/a |

+ See chapter 19 for defined terms.