

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	GENERATION DEVELOPMENT GROUP LIMITED
ABN	90 087 334 370

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Robert Neil Coombe
Date of last notice	10 October 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Orlica Pty Ltd ATF Coombe Super Fund – Mr Coombe is a director, secretary and beneficiary.
Date of change	20 November 2025
No. of securities held prior to change	6,201,074 fully paid ordinary shares held by Robert Coombe 3,014,735 fully paid ordinary shares held by HSBC Custody Nominees (Australia) Ltd as custodian for Orlica Pty Ltd ATF Coombe Superannuation Fund
Class	Fully paid ordinary shares and indeterminate performance rights
Number acquired	19,152 fully paid ordinary shares 2,000,000 indeterminate performance rights
Number disposed	-

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Issue of rollover contingent shares pursuant to Lonsec Share and Option Sale Agreement dated 3 June 2024 Issue of indeterminate performance rights pursuant to GDG Rights Plan
No. of securities held after change	6,201,074 fully paid ordinary shares held by Robert Coombe 19,152 fully paid ordinary shares held by Orlica Pty Ltd (ATF Coombe Super Fund) 3,014,735 fully paid ordinary shares held by HSBC Custody Nominees (Australia) Ltd as custodian for Orlica Pty Ltd ATF Coombe Superannuation Fund 2,000,000 indeterminate performance rights held by Robert Coombe
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Following shareholder approval at the 2025 Annual General Meeting, allotment of: <ul style="list-style-type: none"> - 19,152 rollover contingent shares; and - 2,000,000 indeterminate performance rights.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provide	N/A

⁺ See chapter 19 for defined terms.