
Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **GENERATION DEVELOPMENT GROUP LIMITED**

ACN/ARSN **087 334 370**

1. Details of substantial holder (1)

Name **UBS Group AG and its related bodies corporate**

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **18 February 2026**

The previous notice was given to the company on **18 February 2026**

The previous notice was dated **16 February 2026**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of Change (4) | Consideration given in relation to change (5) | Class (6) and Number of securities affected | Person's votes affected |
|------------------------|----------------------------------------|----------------------|-----------------------------------------------|---------------------------------------------|-------------------------|
| Please see Appendix A. | | | | | |

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A | N/A |

4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|------|---------|
| N/A | N/A |

SIGNATURE

Print Name: Dominic Eichrodt

Capacity: Authorised signatory

Sign Here:



Date: 20 February 2026

Print Name: Ruby Ko

Capacity: Authorised signatory

Sign Here:



Date: 20 February 2026

Contact details for this notice:

Ruby Ko
Group Compliance , Operational Risk Control.
(T) +852 3712 2802

GDG - Appendix A

| Date of change | Person whose relevant interest changed | Nature of Change | Consideration given in relation to change | Number of securities | Class |
|----------------|----------------------------------------|-----------------------------------|-------------------------------------------|----------------------|----------|
| 17-Feb-26 | UBS Securities Australia Ltd | Stock Returned | N/A | (30,000) | Ordinary |
| 17-Feb-26 | UBS Securities Australia Ltd | Sell | 246 | (56) | Ordinary |
| 17-Feb-26 | UBS Securities Australia Ltd | Sell | 140 | (32) | Ordinary |
| 17-Feb-26 | UBS Securities Australia Ltd | Buy | 135,945 | 31,768 | Ordinary |
| 17-Feb-26 | UBS Securities Australia Ltd | Sell | 11,322 | (2,634) | Ordinary |
| 17-Feb-26 | UBS Securities Australia Ltd | Sell | 5,843 | (1,342) | Ordinary |
| 17-Feb-26 | UBS Securities Australia Ltd | Sell | 277 | (64) | Ordinary |
| 17-Feb-26 | UBS Securities Australia Ltd | Sell | 7,317 | (1,667) | Ordinary |
| 17-Feb-26 | UBS Securities Australia Ltd | Sell | 272,305 | (62,798) | Ordinary |
| 17-Feb-26 | UBS Securities Australia Ltd | Sell | 15,787 | (3,702) | Ordinary |
| 17-Feb-26 | UBS Securities Australia Ltd | Buy | 9,394 | 2,144 | Ordinary |
| 17-Feb-26 | UBS Securities Australia Ltd | Buy | 12,604 | 2,891 | Ordinary |
| 17-Feb-26 | UBS Securities Australia Ltd | Sell | 217,460 | (50,856) | Ordinary |
| 17-Feb-26 | UBS Securities Australia Ltd | Buy | 158,408 | 37,000 | Ordinary |
| 17-Feb-26 | UBS Securities Australia Ltd | Buy | 1,969 | 448 | Ordinary |
| 17-Feb-26 | UBS Securities Australia Ltd | Buy | 10,872 | 2,431 | Ordinary |
| 17-Feb-26 | UBS Securities Australia Ltd | Buy | 82,862 | 19,616 | Ordinary |
| 17-Feb-26 | UBS Securities Australia Ltd | Buy | 11,738 | 2,693 | Ordinary |
| 17-Feb-26 | UBS Securities Australia Ltd | Buy | 52,173 | 12,044 | Ordinary |
| 17-Feb-26 | UBS Securities Australia Ltd | Buy | 14,921 | 3,414 | Ordinary |
| 17-Feb-26 | UBS Securities Australia Ltd | Buy | 6,622 | 1,508 | Ordinary |
| 17-Feb-26 | UBS Securities Australia Ltd | Buy | 4 | 1 | Ordinary |
| 17-Feb-26 | UBS Securities Australia Ltd | Buy | 12,766 | 2,921 | Ordinary |
| 17-Feb-26 | UBS Securities Australia Ltd | Buy | 8,928 | 2,074 | Ordinary |
| 17-Feb-26 | UBS Securities Australia Ltd | Sell | 65,350 | (15,021) | Ordinary |
| 17-Feb-26 | UBS Securities Australia Ltd | Sell | 307,224 | (71,153) | Ordinary |
| 17-Feb-26 | UBS Securities Australia Ltd | Buy | 372,052 | 86,279 | Ordinary |
| 17-Feb-26 | UBS Securities Australia Ltd | Buy | 6,449 | 1,528 | Ordinary |
| 17-Feb-26 | UBS Securities Australia Ltd | Sell | 17,420 | (3,968) | Ordinary |
| 17-Feb-26 | UBS Securities Australia Ltd | Buy | 7,939 | 1,868 | Ordinary |
| 17-Feb-26 | UBS Securities Australia Ltd | Buy | 95,442 | 22,335 | Ordinary |
| 17-Feb-26 | UBS Securities Australia Ltd | Sell | 1,609 | (375) | Ordinary |
| 17-Feb-26 | UBS Securities Australia Ltd | Sell | 58,637 | (13,357) | Ordinary |
| 17-Feb-26 | UBS Securities Australia Ltd | Buy | 123 | 28 | Ordinary |
| 17-Feb-26 | UBS Securities Australia Ltd | Sell | 31,217 | (7,232) | Ordinary |
| 18-Feb-26 | UBS Switzerland AG | Right to borrow | N/A | (8,398) | Ordinary |
| 18-Feb-26 | UBS Securities Australia Ltd | Stock Returned | N/A | (135,000) | Ordinary |
| 18-Feb-26 | UBS Securities Australia Ltd | Stock Returned | N/A | (15,300) | Ordinary |
| 18-Feb-26 | UBS Securities Australia Ltd | Stock Returned | N/A | (1,003,577) | Ordinary |
| 18-Feb-26 | UBS Securities Australia Ltd | Stock Returned | N/A | (106,700) | Ordinary |
| 18-Feb-26 | UBS Securities Australia Ltd | Stock Returned | N/A | (17,989) | Ordinary |
| 18-Feb-26 | UBS Securities Australia Ltd | Stock Returned | N/A | (60,000) | Ordinary |
| 18-Feb-26 | UBS Securities Australia Ltd | Stock Returned | N/A | (27,000) | Ordinary |
| 18-Feb-26 | UBS Securities Australia Ltd | Stock Returned | N/A | (121,000) | Ordinary |
| 18-Feb-26 | UBS AG London Branch | Return of Rehypothecated position | N/A | (558,228) | Ordinary |
| 18-Feb-26 | UBS Securities Australia Ltd | Sell | 21,396 | (4,602) | Ordinary |
| 18-Feb-26 | UBS Securities Australia Ltd | Sell | 467,854 | (101,909) | Ordinary |
| 18-Feb-26 | UBS Securities Australia Ltd | Sell | 10,207 | (2,244) | Ordinary |
| 18-Feb-26 | UBS Securities Australia Ltd | Sell | 218 | (47) | Ordinary |
| 18-Feb-26 | UBS Securities Australia Ltd | Sell | 30,468 | (6,648) | Ordinary |
| 18-Feb-26 | UBS Securities Australia Ltd | Sell | 10,176 | (2,184) | Ordinary |
| 18-Feb-26 | UBS Securities Australia Ltd | Sell | 304,183 | (65,896) | Ordinary |
| 18-Feb-26 | UBS Securities Australia Ltd | Sell | 100,988 | (21,851) | Ordinary |
| 18-Feb-26 | UBS Securities Australia Ltd | Sell | 209,156 | (49,220) | Ordinary |
| 18-Feb-26 | UBS Securities Australia Ltd | Sell | 24,641 | (5,509) | Ordinary |
| 18-Feb-26 | UBS Securities Australia Ltd | Sell | 10,369 | (2,226) | Ordinary |
| 18-Feb-26 | UBS Securities Australia Ltd | Buy | 5,200 | 1,123 | Ordinary |
| 18-Feb-26 | UBS Securities Australia Ltd | Buy | 127,355 | 28,146 | Ordinary |
| 18-Feb-26 | UBS Securities Australia Ltd | Buy | 27,682 | 5,945 | Ordinary |
| 18-Feb-26 | UBS Securities Australia Ltd | Buy | 22,239 | 4,857 | Ordinary |
| 18-Feb-26 | UBS Securities Australia Ltd | Buy | 39,320 | 8,509 | Ordinary |
| 18-Feb-26 | UBS Securities Australia Ltd | Buy | 190,608 | 41,097 | Ordinary |
| 18-Feb-26 | UBS Securities Australia Ltd | Buy | 12,073 | 2,737 | Ordinary |
| 18-Feb-26 | UBS Securities Australia Ltd | Buy | 20,108 | 4,331 | Ordinary |
| 18-Feb-26 | UBS Securities Australia Ltd | Buy | 6,360 | 1,365 | Ordinary |
| 18-Feb-26 | UBS Securities Australia Ltd | Buy | 30,134 | 6,648 | Ordinary |
| 18-Feb-26 | UBS Securities Australia Ltd | Buy | 10,113 | 2,226 | Ordinary |
| 18-Feb-26 | UBS Securities Australia Ltd | Buy | 236,550 | 51,617 | Ordinary |
| 18-Feb-26 | UBS Securities Australia Ltd | Buy | 423 | 91 | Ordinary |
| 18-Feb-26 | UBS Securities Australia Ltd | Buy | 5,687 | 1,242 | Ordinary |
| 18-Feb-26 | UBS Securities Australia Ltd | Buy | 99,312 | 22,014 | Ordinary |
| 18-Feb-26 | UBS Securities Australia Ltd | Sell | 69,168 | (14,843) | Ordinary |
| 18-Feb-26 | UBS Securities Australia Ltd | Sell | 10,002 | (2,161) | Ordinary |